



Aidanfield Christian School

Board of Trustees

International Students

Fees Protection Policy

Outcome 10, Process 7

Rationale

International Student Fees must be handled in a way that ensures that funds are accessed in a way that is consistent with normal accounting practice. Funds need to be secure from misappropriation and be available to the student in accordance with the Refunds Policy or in accordance with The Education (Pastoral Care of Tertiary and International Learners) Code of Practice 2021 should the school not be able to continue tuition. Funds should only be made available to the school once the revenue associated with those funds has been earned.

Purpose

1. To ensure that funds from international students are accounted for in such a way that individual student contributions can be monitored and protected.
2. To ensure that if in the event that the school is unable to continue to run a course or programme that the unspent portion of the fees is available to be returned to the student.
3. To ensure that refunds of fees can be made to the student in accord with the refunds policy.
4. To ensure that funds are released to the school in a timely manner once the revenue associated with those funds has been earned.
5. Signatories must ensure that:
 - a. Fees paid by international tertiary learners are secure and protected in the event of student withdrawal or the ending of educational instruction or the closure of a signatory; and
 - b. Its refund policies are fair and reasonable; and
 - c. It provides its international tertiary learners (or the parents or legal guardian of international tertiary learners under 18 years) with sufficient information to understand their rights and obligations under those refund policies.

Guidelines

1. Fees will be received by internet banking or direct debit in advance or on confirmation of offer of place.
2. International Fees shall be paid into and held in a separate bank account.
3. Aidanfield Christian School will ensure that only those staff with appropriate authority will have access to international student funds paid in advance.
4. Accounting and administration procedures are in place to record and identify funds held on behalf of each individual student.
5. Funds shall be released to the school for course costs not more often than fortnightly, in arrears. Where funds are held by the school on behalf of other parties (e.g. homestay payments) then funds shall be released for payment as required or in relation to the agreement in place.
6. Accounting records and bank accounts will be audited on an annual basis.
7. The school will ensure that it has sufficient funds available to meet any remaining international student fees paid in advance liability at any time.
8. Interest earned on money held from fees paid by International Students shall be used for the sole benefit of the school.

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Aidanfield

Christian School

Evidence

1. Specific transaction records from school accounting system.
2. School accounting records.
3. Regular reporting to the Board on income and expenditure.

Evaluation

The Principal and Treasurer will report to the Board of Trustees annually with reference to the effectiveness of the policy.

BOT Chair Sign:

Adopted On:

March 2024

Date of Review:

March 2025